



**BOARD OF REGENTS**  
**NORTHERN MARIANAS COLLEGE**

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**Regents Committee on Fiscal & Finance**

Notice of Meeting

Regent F. Rabauliman, Regent M. Sanchez, & Regent M. Peter  
Regent Committee Chair, W.Torres-- Presiding  
NMC President, Dr. Sharon Hart--Respondent  
Wednesday, July 23, 2014 • 9:00a.m  
Board of Regents Conference Room • As Terlaje Campus

ORDER OF BUSINESS

**I. CALL TO ORDER**

- a. Roll Call
- b. Review and Adoption of Agenda

**II. OLD BUSINESS –*Follow-Up* Business**

**NOTE: The items under old business are merely UPDATES on Implementation Action Taken by the College, if any. The agenda items appearing under each month (old & new business) are for time reference purposes only in which the identified agenda items first appeared before the Fiscal & Finance Committee.**

**[February 2014]**

- a. FY 2015 Annual Appropriations Budget – Progress Monitoring: May, 2014; July 2014
- b. Board Policy 7012 Fees and Refunds – Proposed Amended Policy for BOR ACTION; May, 2014; July, 2014
- c. Board Policy 7013 Student Activity Fees – Proposed Amended Policy for BOR ACTION; July, 2014

**[March 2014]**

- a. OTHER FY 2015 Budgets, re. March 4, 2014 Fiscal Comm. Report; July, 2014
- b. Alternative Revenue Generating Ideas by NMC in 2011: July, 2014

**III. OLD BUSINESS –*Anticipatory* Unfinished Business**

**April 2014**

- a. Establish Tuition and Fees for Spring 2015: Proposed New Policy for BOR ACTION,  
re. II(b & c): July, 2014

- b. Net Instructional Cost Analysis vs. National Norms-Progress Monitoring on Resource Allocation (Saipan, Tinian, & Rota) : July, 2014
- c. CEO Travel PLAN & CEO Leave Plan & Approval Procedure: July, 2014
- d. Faculty Over-load and Under-load Cost & Deferred Analysis: July, 2014
- e. Contractual Deliverables Implementation & Effectiveness Monitoring Report: 2013-2014—Monitoring & Oversight & Resource Allocation: July, 2014
- f. WICHE Status Report: Cost-Benefit Analysis: July, 2014

**IV. New Business**

**July, 2014**

- a. Policy 7001 (auditor contract) & 7003 (NMC Bank Accounts) & 7004 (expenses reimbursement)
- b. Performance-Based Budgeting (Lump Sum)

**V. EXECUTIVE SESSION** (At any time during the scheduled meeting the Board of Regents may be required to enter into executive session to discuss matters deemed privileged and confidential)

**VI. ADJOURNMENT & NEXT MEETING** (Next Committee Mtg. Agenda)