

Northern Marianas College
Board of Regents Policy

SUBJECT:	Finance & Procurement	EFFECTIVE:	September 27, 2013
SECTION:	7010	POLICY NAME:	Authorization to Encumber Funds
ACCJC Standard/Policy:	Standard 3D		
<p>The College administration shall adopt and maintain a written procedure clearly delineating those employees who have authority to financially encumber or otherwise legally or financially obligate the College to third parties.</p>			
HISTORY:	Adopted: September 27, 2013		